

CyrusOne Group Overview

CyrusOne Inc. (together with its consolidated subsidiaries, “CyrusOne” or the “Company”) is a premier global REIT specializing in the design, construction and operation of more than 50 high-performance data centers worldwide. The Company provides mission-critical facilities that ensure the continued operation of IT infrastructure for approximately 1,000 customers, including approximately 200 Fortune 1000 companies.

A leader in hybrid-cloud and multi-cloud deployments, CyrusOne offers colocation and hyperscale data centers that help customers enhance and deploy their essential digital infrastructure and support achievement of sustainability goals. CyrusOne data centers offer world-class flexibility, enabling clients to modernize, simplify, and rapidly respond to changing demand. Combining exceptional financial strength with a broad global footprint, CyrusOne provides customers with long-term stability and strategic advantage at scale.

Environmental, Social and Governance (ESG) Strategy

CyrusOne looks beyond the horizon and helps develop creative solutions so our customers can meet their digital infrastructure requirements, and also help build a sustainable future. CyrusOne realizes to succeed the Company must foster an inclusive, diverse, and sustainable workplace and sustainably use and preserve critical environmental resources.

CyrusOne’s ESG strategy focuses on responsibility to the environment, community and stakeholders. With the environment, the Company is committed to leading the industry in the efficient consumption and preservation of critical resources. Through creative data center design and implementation, programmatic inclusion of renewable resources, and operational excellence, CyrusOne aims to continuously improve this critical resource management. With the community, the Company has a commitment to building a diverse and empowered workforce, focusing on

creating a team that includes people from different backgrounds, ethnicities, and cultures. With our stakeholders (including our shareholders, customers and other critical stakeholders), the Company is committed to living up to the highest standards of character and integrity. Through governance and compensation plans, CyrusOne focuses on aligning internal incentives with the goals and objectives of our stakeholders.

CyrusOne recognizes that building and operating data centers leads to a geographic concentration of environmental impacts, even if the total impact is reduced compared to inefficiencies of smaller data rooms. Being a leader in this industry means embracing a responsibility for reducing those impacts. As a result, CyrusOne’s sustainability mission focuses on the following:

- 1) Sustainable Future:** CyrusOne builds data centers that are compatible with a sustainable future. Data centers are not just built to meet today’s challenges but designed and developed with the future in mind.
- 2) Energy and Water Conservation:** CyrusOne is committed to conserving both water and energy through the effective design, maintenance, and operation of its facilities.
- 3) Strategic Partners:** CyrusOne aspires to be strategic partners with customers, moving their sustainability goals forward. CyrusOne’s customers have some of the most ambitious sustainability goals relating to their data center requirements, so one of the best things the Company can do for the environment is to help them succeed.

Progress reports on sustainability-related key performance indicators (KPIs) are included in our annual Sustainability Report. Many of those KPIs are in support of our “Zero Carbon by 2040” pledge and include carbon usage effectiveness and carbon intensity measures. These allow us to track progress on a relative basis, taking growth into consideration. Other key metrics include use of renewable energy power and net water positive facilities located in high-water stressed regions.

A significant element of CyrusOne's ESG strategy is a commitment to transparency. The Company's Sustainability Report is designed to provide disclosures compatible with third-party standards. These standards include the Taskforce for Climate-related Financial Disclosures (TCFD), Global Reporting Initiative (GRI) Standards and the Sustainability Accounting Standards Board (SASB) Guidance.

CyrusOne intends to use the proceeds of any green bond issuance for eligible projects laid out within this framework. By investing in eligible projects, CyrusOne promotes its sustainability commitments through direct investments which will benefit all its stakeholders.

Green Bond Framework

The International Capital Market Association's (ICMA) 2018 Green Bond Principles (the "ICMA Principles") are a set of voluntary guidelines that seek to promote integrity in the development of the green bond market. This Framework follows the ICMA Principles, which provide guidelines in four key areas:

1. Use of Proceeds
2. Process for Project Evaluation and Selection
3. Management of Proceeds
4. Reporting

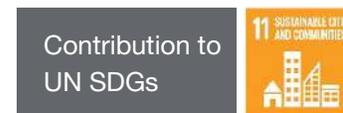
Use of Proceeds

CyrusOne will allocate an amount equal to the net proceeds from any contemplated green bond issued by the Company to a portfolio of eligible green projects in the following categories, in accordance with the ICMA Principles. Eligible green projects are expected to be located throughout the countries in which we operate, including the U.S., the U.K., Germany, Ireland, France, and the Netherlands, and include green projects that have been funded by CyrusOne within the 24 months prior to the date of the green bond issuance and green projects acquired or developed during the life of the bond.

Green Building Projects:

Eligible green building projects include expenditures related to the design, construction and maintenance of buildings – data centers and offices – which have, or are expected to have, relevant green building certifications or energy ratings. Certifications include but are not limited to:

- BREEAM: Very Good, Excellent or Outstanding
- LEED: Gold or Platinum
- Green Globes: 3 or 4 Globes
- ENERGY STAR: ENERGY STAR certification, built for ENERGY STAR certification or ENERGY STAR score of 75 or greater for building categories not eligible for ENERGY STAR certification



Renewable Energy Projects:

Renewable energy projects include expenditures and associated costs of renewable energy generation and procurement for data centers and offices. Eligible renewable energy projects will focus on solar and wind power. Examples include:

- Direct and virtual power purchase agreements (PPAs)
- Renewable energy generation



Energy Efficiency Projects:

Energy efficiency projects include expenditures and associated costs which improve the energy performance of new or existing data centers and offices. Examples include district heating and cooling systems and improvements to data center efficiency:

- Upgrades, retrofits or improvements which improve the overall energy efficiency of a data center by 2% per annum or more through a reduction in losses or improvement in electrical or mechanical efficiencies. Examples include replacement of mechanical and cooling equipment with more efficient designs.



Sustainable Water and Wastewater Management Projects:

Sustainable water projects include expenditures and associated costs of sustainable water management for data centers and offices. Examples include:

- Water-efficient cooling solutions which contribute to a WUE (Water Usage Effectiveness) target of 0.70 or better

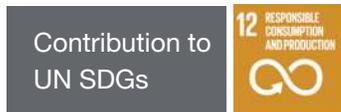


Contribution to UN SDGs

Pollution Prevention and Control:

Pollution prevention and control projects include expenditures and associated costs which lower pollution through reduction of air emissions, greenhouse gases and soil remediation. Examples include:

- Equipment, retrofits or improvements which lower air emissions

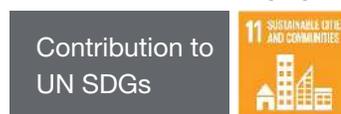


Contribution to UN SDGs

Clean Transportation:

Clean transportation projects include expenditures and associated costs for the installation of electric vehicle solutions located at or near our offices or data centers. Examples include:

- Electric vehicle charging stations



Contribution to UN SDGs

Process for Project Evaluation and Selection

CyrusOne will follow a transparent process for evaluation and selection of eligible green projects.

Eligible green projects for green bond allocation will be evaluated and selected by members of CyrusOne's Green Bond Committee, based on the criteria set out in the framework. The Green Bond Committee consists of members of CyrusOne's Environmental Health and Safety, Accounting, Finance, Capital Markets and Legal functions.

All potential eligible green projects will first comply with local laws and regulations, including any applicable regulatory environmental and social requirements, as well as CyrusOne's internal policies which aim to manage and mitigate environmental, social and governance risks.

Management of Proceeds

CyrusOne will allocate an amount equal to the net proceeds of any green bond to an eligible green project portfolio, selected in accordance with the use of proceeds criteria, evaluation, and selection above. CyrusOne will track investments in identified eligible green projects using its internal accounting system. Any portion of the net proceeds of any green bond that are unallocated to an eligible green project due to development timelines may be used for the payment of outstanding indebtedness or invested in accordance with CyrusOne's cash investment policy until all net proceeds are allocated. In the event a portfolio project no longer meets the eligibility criteria, CyrusOne will seek to add additional eligible green projects to the green project portfolio to ensure that the net proceeds from a green bond will remain allocated to eligible green projects.

Reporting

CyrusOne will report on a project portfolio basis the allocation of the net proceeds of a green bond annually until all net proceeds are fully allocated to eligible green projects and as promptly as practicable in case of any material changes in the proceeds allocation thereafter. The first report will be published on the Company website within one year of issuance and annual reports will follow until the net proceeds are fully allocated. An external auditor, appointed by CyrusOne, will verify the proceeds

allocated and the remaining balance on an annual basis until full allocation. The allocation reporting will include information such as:

- Amount of proceeds allocated to each eligible green bond category
- List of eligible green projects funded, to the extent practicable and subject to confidentiality considerations
- Total amount of proceeds allocated
- The balance of unallocated proceeds

In addition to allocation reporting, CyrusOne will report the environmental impacts of the eligible green projects funded, to the extent feasible, at least at the category level and on an aggregated basis for all of CyrusOne's green bonds. Examples of potential impact reporting metrics include the following:

- Green Building Projects: level of certification, greenhouse gas emissions avoided (mtCO₂e), power usage effectiveness (PUE)
- Renewable Energy Projects: electricity from clean and renewable energy (MWh), greenhouse gas emissions avoided (mtCO₂e)
- Energy Efficiency Projects: energy savings (MWh per year or over project lifetime), greenhouse gas emissions avoided (mtCO₂e)
- Sustainable Water Projects: water use savings (gallons)
- Pollution Prevention and Control: greenhouse gas emissions avoided (mtCO₂e)
- Clean Transportation: electric vehicle charging stations installed

External Review

CyrusOne's Green Bond Framework has been reviewed by ISS ESG, who has issued a second-party opinion. The second-party opinion will be published on CyrusOne's sustainability website. Upon full allocation, an independent party will verify that the net proceeds have been allocated to eligible green projects. Such verification will be published on CyrusOne's sustainability website.

Disclaimer

The information contained in this Green Bond Framework is current as of the date of this document and is subject to change without notice. The Company does not assume any responsibility or obligation to update or revise any statements herein, regardless of whether those statements are affected by the results of new information, future events or otherwise.

The material provided herein is for informational purposes only. It does not constitute an offer to sell or a solicitation of an offer to buy any securities relating to any of the products referenced herein, notwithstanding that any such securities may be currently being offered to others. Any such offering will be made only in accordance with the terms and conditions set forth in the offering documents pertaining to such fund. Prior to investing, investors are strongly urged to review carefully all of the offering documents. No person has been authorized to give any information or to make any representation, warranty, statement or assurance not contained in the offering documents.

FORWARD-LOOKING STATEMENTS.

This Green Bond Framework contains "forward-looking statements". When we use words such as "may," "will," "intend," "should," "believe," "expect," "anticipate," "project," "estimate" or similar expressions that do not relate solely to historical matters, we are making forward-looking statements. Forward-looking statements are not guarantees of future performance and involve risks and uncertainties that may cause our actual results to differ materially from our expectations discussed in the forward-looking statements. For a discussion of some of the risks and important factors that could affect the Company's future results and financial condition, see "Risk Factors" and "Special Note Regarding Forward-Looking Statements" in the Company's most recent Annual Report on Form 10-K, dated February 19, 2021.